

Amendments to the Claims: This listing of claims will replace all prior versions, and listings, of claims in the application.

Listing of Claims:

1. (Currently Amended) A method for auditing one or more intellectual property assets of an entity, the method comprising:

- (a) identifying and classifying each intellectual property asset;
- (b) inspecting documentation related to each intellectual property asset;
- (c) determining validity of each intellectual property asset, including:
 - (i) for each audited patent, conducting a patent or publication search to identify prior art, and analyzing claims of the audited patent with respect to the identified prior art;
 - (ii) for each audited ~~trademark~~mark, conducting a search identify any references owned by others and analyzing the audited trademark ~~mark~~ against the identified references for a likelihood of confusion;
 - (iii) for each audited copyright for a work, determining if the copyrighted work is an original work;
 - (iv) for each audited trade secret relating to information, determining if the information is properly protected as a trade secret and if proper steps to safeguard the information have been taken;
 - (v) for each audited domain name, determining whether the domain name violates anti-cybersquatting rules or is subject to a dispute because of trademark rights of a third party;
- (d) identifying and verifying ~~relevant~~ financial data ~~for~~ relating to each intellectual property asset;

(e) identifying and verifying a proper tangible valuation formula for each intellectual property asset;

(f) computing and verifying a tangible valuation for each intellectual property asset using said formula;

(g) preparing an income statement reflecting revenue and expenses associated with each intellectual property asset;

(h) preparing a balance sheet reflecting each intellectual property asset and corresponding valuation; and

(i) issuing an opinion certifying that the one or more intellectual property assets and corresponding tangible values are fairly stated in accordance with generally accepted accounting principles.